

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173
OF 2014 AND OTHER RELATED SUITS COMPRISING
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORSPLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Chirag Kamdar, Counsel a/w Mr. Yashesh Kamdar, Ms. Anuja Jhunjhunwala and Ms. Purvi Doctor, Advocates i/b Naik Naik and Co. for NSEL.

Mr. Rushikesh Sutawane, and Mr. Vishal Pokharne, representatives of NSEL.
Ms. Hiral Thakkar i/b Federal & Rashmikant in Modern India suit.

Mr. Nilanjan Nachankar with Mr. Zishan Rangrez and Mr. Pravin Gaikwad for Mr. Sanjiv Bhasin.

Mr. Rao Killan, Advocate for Shree Radhey Trading Co.

Mr. Sahil Nagpal, Son of Mr. Ramesh Nagpal, Representative of Shree Radhey Trading Co. a/w Mr. Ashish Bhat, Account for Shree Radhey Trading Co.

Mr. A.K. Sharma, D.G.M. of Rahul Sales Ltd.

Mr. Ratnesh M. Dube, Advocate, for Yathuri Associates.

Mr. Yash Kapadia i/b Ashwin Duggal and Associates

Ms. Neha Lakshman for Mansukhlal Hiralal and Co. in L.J. Tanna Suit

Ms. Namita Shetty i/b Cyril Amarchand Mangaldas for FTIL

Ms. Ekta Panday with Mr. Rahul Kapur i/b Yusuf and Associates for Prime Zone Developers Pvt. Ltd.

Mr. Durgaprasad Poojari, Advocate i/b PDS Legal for Metkore Alloys and Industries Ltd.

Mr. Ajay Dalmia for NIF.

Mr. Arvind Wadhankar, Sr. P.I., EOW.

ORDER SHEET NO. 66
(Dated 16th July, 2016)

1 NSEL has filed an Affidavit of one Shri Rushikesh Sutawane dated 16th July 2016. The same is taken on record. NSEL undertakes to file additional affidavit reacting to the documents filed by Mr. Poojari for Metkore Alloys and Industries Ltd., in respect of the transactions which took place on the platform of NSEL.

2 Mr. Poojari, Advocate undertakes to comply with the earlier directions with regard to omission of VAT details in the Returns filed with the VAT Department. He also undertakes to file reconciled statement with respect to the sale and purchase.

3 Mr. Poojari also undertakes to comply with the directions given in respect of items falling in paragraphs C(i) to C(iv) of Report No.13 of 2015 and also agrees to submit further documents to show complete compliance thereof.

4 Mr. Poojari has also filed documents as per list in relation to the transactions on the platform of NSEL. Office to check and accept these documents.

5 In spite of service, nobody is appearing on behalf of Mynah Industries. The Committee to determine liability of the said firm based on the material available with the Committee and file report to the Hon'ble High Court.

6 **Stand over to 8th August, 2016 at 2.00 p.m.**


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT

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